

**GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**

Order No. 03 of 2026

CORAM:

Pankaj Joshi, Chairman
Hiren Shah, Member
Jatin N. Thakkar, Member

Date: 31/07/2026

In the matter of:

Determination of Average Pooled Power Purchase Cost (APPC) for the Financial Year 2025-26 – reg.

1. The GERC (Procurement of Power from Renewable Energy Sources) (First Amendment) Regulations, 2014 provides for determination of APPC on annual basis. The relevant regulations of the said Regulations are reproduced below:

*“2.1 (aa) ‘**Average Power Purchase Cost**’ means the weighted average pooled price at which the distribution licensee has purchased the electricity including cost of self-generation, if any, in the previous year from all the energy suppliers long-term and short-term, but excluding those based on renewable energy sources, as the case may be.”*

*“5.4: The Commission shall determine the ‘**Average Power Purchase Cost**’ of the distribution licensee concerned on annual basis. The Average Power Purchase Cost determined by the Commission shall be required to be paid by the distribution licensee when the distribution licensee purchases the electrical component of the renewable energy projects registered under the REC scheme notified by the Central Electricity Regulatory Commission.”*

2. The Commission vide Order No. 5 of 2025 dated 11.11.2025 has determined the Average Pooled Power Purchase Cost (APPC) for FY 2023-24, applicable for FY 2024-25 for different licensees separately.

3. The Commission now determines the APPC for the year 2024-25, applicable for FY 2025-26. The state has different distribution licensees which are purchasing different quantum of electricity at different price from different sources. Hence, the APPC is determined for different licensees separately. Since the licensee such as Aspenpark Infra procured power from the State distribution licensees, the APPC of these licensees are not determined. Further, the Commission has observed that the licensees, Deendayal Port Authority (DPA) and Jubilant Infrastructure Ltd. (JIL) have not filed their Tariff Applications for FY 2026-27 till date, and hence the Tariff Orders in the said Applications have not been issued. Accordingly, the APPC of DPA and JIL are not determined. Additionally, the True up for TPL-Dholera for FY 2024-25 has been deferred vide the Tariff Order dated 25.03.2026 in Case No. 2588 of 2025. The APPC of TPL-Dholera, therefore, is not determined.

Hence, the following order:

ORDER

4. In exercise of the powers conferred under Clause 5.4 of the GERC (Procurement of Energy from Renewable Sources) (First Amendment) Regulations, 2014, the Gujarat Electricity Regulatory Commission hereby determines the APPC for FY 2024-25, applicable for FY 2025-26 for different licensees separately, as tabulated below:

Calculation of APPC for FY 2025-26 based on data for FY 2024-25						
Particulars	GUVNL	TPL-Distribution	TPL-Dahej**	MUL**	GIFT PCL**	Total for the State
	MUs					
Gross Power Purchase	1,29,392.01	13,436.32	837.16	972.82	58.17	1,44,696.48
Less: Wind	7,500.31	729.96	18.49	68.03	-	8,316.79
Less: Solar	11,890.35	624.33	17.25	31.33	6.05	12,569.29
Less: Other Renewables	228.64	36.41	-	2.56	8.25	275.86
Less: REC	-	-	-	-	-	-
Less: Transmission Charges (TC)	-	-	-	-	-	-
Less: UI	-906.39	-225.30	2.53	-7.13	1.84	-1,134.46
Less: Rebate	-	-	-	-	-	-
Less: Sale of Power	293.14	-	-	-	-	293.14
Less: Purchase from State Discoms	-	-	-	-	-	-

Calculation of APPC for FY 2025-26 based on data for FY 2024-25						
Particulars	GUVNL	TPL- Distribution	TPL- Dahej**	MUL**	GIFT PCL**	Total for the State
	MUs					
Net Power Purchase	1,10,385.96	12,270.93	798.89	878.05	42.03	1,24,375.86
Particulars	Cost (Rs. Crore)					
Gross Power Purchase	69,749.15	9,253.60	509.43	489.91	33.39	80,035.48
Less: Wind	2,633.46	298.30	7.75	21.70	-	2,961.20
Less: Solar	3,433.41	306.08	7.01	9.79	2.64	3,758.92
Less: Other Renewables	132.27	20.53	0.03	0.92	4.74	158.48
Less: REC	10.37	5.20	-	0.27	-	15.84
Less: Transmission Charges (TC)	8,679.33	841.14	65.07	0.19	-	9,585.72
Less: UI	-143.66	-	-	-7.16	2.48	-148.34
Less: Rebate	1,079.27	16.86	2.29	6.57	-	1,104.99
Less: Other Payments	-	-	-	-	-	-
Less: Sale of Power	287.41	-	-	-	-	287.41
Less: Purchase from State Discoms	-	-	-	-	-	-
Net Power Purchase	53,637.29	7,765.51	427.28	457.63	23.54	62,311.25
Particulars	APPC for FY 2024-25 (Rs./Unit)					
APPC (Rs./Unit)	4.86	6.33	5.35	5.21	5.60	5.01

(* The above APPC shall be subject to a ceiling of APPC of the State.

** The details are based on Tariff Petition / Tariff Orders / Additional Supporting Documents)

5. We order accordingly.

Sd/-
[Jatin N. Thakkar]
Member

Sd/-
[Hiren Shah]
Member

Sd/-
[Pankaj Joshi]
Chairman

Place: Gift City, Gandhinagar

Date: 31/07/2026